

General Obligation (GO) Bonds	Occupation Tax on Retail Sale of Gasoline	State Gasoline Tax	Vehicle Retail Sales Tax Receipts	Joint Transportation District	State Pays Match for South Beltway	Worker Tax
GO Bonds are bonds paid from City-wide property taxes; Issuance of GO Bonds requires a majority vote of the City electorate; GO Bonds are commonly used by cities to fund capital projects.	“Occupation tax” would be levied against businesses selling gasoline at the retail level; City has State authorization to level a tax on most occupations. <i>Examples calculated at 3 cents* and 5 cents# per gallon</i>	Recently proposed State legislation would increase State fuel tax by 2 cents with the resulting revenue going to Nebraska cities and counties.	Tax revenues received from the vehicle sales now goes into the City’s General Fund; This option would gradually shift these funds to road construction; A replacement funding source would be needed.	Nebraska law allows two or more jurisdictions to set up a separate agency to “perform any governmental services;” A City-County District would be able to collect and spend tax funds for street and road construction.	The South Beltway is proposed to be paid for without any State funds; This option would ask the State to pay for the local match portion (20%) of the project – rather than the City of Lincoln.	An annual flat tax paid by all full time employees working in Lincoln. Additional research is needed to determine City’s authority to levy such a tax. Unicameral action may be required.
Property Tax	Fuel Tax	Fuel Tax	Property Tax	Property Tax	State Funds	Employment
\$50 million	\$27 million*	\$25 million	\$25 million	\$30 million	\$30 million	\$25 million
(\$30 per year ¹)	(\$36 per year)	(\$24 per year)	(\$38 per year ¹)	(\$40 per year ¹)	(- - - -)	(\$30 per yr/per worker)
\$60 million	\$45 million#					
(\$35 per year ¹)	(\$60 per year)					
\$70 million						
(\$41 per year ¹)						

1 - Based on \$100,000 assessed value